

## **1% Cash Back, 3% Crypto Back**

To show our appreciation for you taking part in our Beta program for the Uphold Debit Card, Uphold is offering its card holders a cash back/crypto back promotion for the duration of the Beta program period. For every USD-sourced transaction you make using the Uphold Debit Card, you will receive 1% back in USD, and for every crypto-sourced transaction you make using the Uphold Debit Card, you will receive 3% back in the cryptocurrency used to fund the transaction. Certain terms and conditions apply.

### **Terms and Conditions**

This offer is open to U.S. Uphold Debit Card holders participating in the Beta program only. The offer is available for the duration of the Uphold Debit Card Beta program only, beginning at 1:00 PM EST on December 16, 2019.

- a. **Cash Back/Crypto Back.** The Uphold Debit Card provides “cash back” or “crypto back” on the net amount of your eligible purchases made during each calendar month, delivered in the same currency used to source the purchase. Purchases made using USD as the source of funds will receive 1% cash back, and purchases made using a supported cryptocurrency as the source of funds will receive 3% crypto back. Net amount means all eligible purchases minus reversals for any reason including returns, chargebacks, refunds or disputes.
  - i. The USD received back is based only upon those transactions utilizing USD-source funding at the time of the transaction; the cryptocurrency received back is based only upon those transactions utilizing cryptocurrency source funding at the time of the transaction. Cryptocurrency will be credited back in the cryptocurrency used to source the transaction. Note that this means that the user may receive crypto back in multiple cryptocurrencies if the user changes funding sources during the month.
  - ii. The maximum net amount of all eligible purchases which may apply to this offer is US\$5,000 in aggregate per calendar month (including both crypto-sourced and USD-sourced transactions, not just USD-sourced funds). For the purposes of calculating this limit, cryptocurrency-sourced transactions will be converted to USD at the time of settlement of the transaction from your account.
- b. **Eligibility.** To be eligible for cash back or crypto back:
  - i. You must have an active Uphold Debit Card account participating in the Debit Card Beta Program.

- ii. This promotion will run for the duration of the Debit Card Beta Program commencing with all transactions on December 16, 2019.
- iii. Your specified source of funds must be USD or a supported cryptocurrency.
- iv. Your Debit Card purchase must be authorized and processed via Mastercard.
- v. Your Debit Card purchase must be authorized as a credit transaction and processed via Mastercard.
  - 1. Transactions eligible for cash back/crypto back include: Credit transactions which you sign for and which are processed via Mastercard; online transactions processed via Mastercard; and phone transactions processed by Mastercard across any geographies.
  - 2. Transactions that are not eligible for cash back/crypto back include, but are not limited to, cash withdrawals and cash advances.
- vi. Your Debit Card must be in good standing at the time you make an eligible purchase and when Uphold makes the cash back/crypto back payment. Fraudulent transactions are not eligible for cash back/crypto back.
- c. Payout. The cash back/crypto back will be calculated at the end of each calendar month and added to your Uphold balance within 90 days thereafter. Payouts must bear a notional value of at least \$1.00 USD equivalent for the amount to be added to your Uphold balance. Otherwise, no USD/crypto will be credited to your balance for that month, but the amount will be carried forward to the subsequent month. If the amount due to you at the end of the promotional period is less than \$1.00 USD equivalent, your account will not be credited and you forfeit that amount. If you close your Debit Card Account, you will be credited for the cash back/crypto back amount you have earned up to the date you close your Debit Card Account. If you close your Uphold account during a given month, you will not be eligible to receive cash back/crypto back for the month in which you close your Uphold account.
- d. General. The offer is as stated and nothing else is included. To the fullest extent possible under the law, Uphold shall not be liable for any loss or damage whatsoever caused by matters relating to this offer including, but not limited to, human, machine or typographic error. Any attempt to obtain or generate any fraudulent or other non-permissible mechanisms to obtain the offer, as determined by Uphold in its sole discretion, shall give Uphold the right to disqualify users from the offer. By redeeming this offer, Uphold Debit Card holders will be deemed to be bound by and have accepted these terms and conditions. Other terms, conditions and restrictions apply, including Uphold's user terms and conditions, the Cardholder Agreement, and the Beta Program Agreement. Any question concerning the legal interpretation of the terms and conditions will be based on the laws of the state of New York and the state court of New York sitting in New York County will have exclusive jurisdiction. Offer subject to availability and offer may be modified or withdrawn without prior notice.